

JULY 2022


PRESIDENT'S CORNER

When the Federal Reserve Bank raised rates in June, InFirst Federal Credit Union increased rates on certificates and money market accounts for the first time in years. This hike is great for savings but can have a negative impact on your household. Who hasn't felt the pinch at the pump or the grocery store?

Now more than ever it is important to shop rates when you are interested in obtaining any type of loan. How long has it been since you compared credit card rates? You may be shocked to find that your rate has skyrocketed to 36% with the latest rate hike. Carefully review the fine print on your statements and/or call your bank to determine your current interest rate. If you have a variable-rate card, now is the time to switch to our LOW, FIXED-RATE card, and enjoy no annual fee, no balance transfer fee, and earn rewards on every purchase, including 4X the points for every dollar spent at gas stations.

There are concerns that another real estate bubble may be around the corner since home values have appreciated over the last few years. You may want to preserve the equity in your home to protect your family's largest investment and your future. Think twice before taking equity out of your home.

If you are not sure how to navigate this unpredictable landscape, call us and schedule an appointment with one of our certified financial counselors. We offer this complimentary service to all of our members.



Martha W. Wye
President and CEO
Members First. Partners Forever.

PROTECTING YOUR FINANCIAL HEALTH

Keep your guard up against trending scams. Stay one step ahead so your information stays safe.

- Don't transfer money or provide codes as a result of an unfamiliar email, text, or call. No financial institution will ever ask you to do this.
- Never grant device access or download apps at the request of unknown companies or individuals offering to "fix" issues.

[Click here to visit our Banking in a Blink Blog for the latest on how to avoid scams.](#)



Use your VISA Rewards Credit Card at least four times per week, each week, between 07/11/2022 and 10/30/2022 to be entered to win \$5,000! Five participating cardholders are randomly selected at the end of each month to win the prize. In addition, ten credit unions will be randomly selected to win \$10,000 to donate to the charity of their choice! For more details, [click here](#).

HAVE YOU SET UP PURCHASE & ONLINE BANKING ALERTS?

VISA Purchase Alerts

Receive real-time text and/or email alerts each time your VISA debit or credit card is used. Visit our website and click on **SIGN UP FOR PURCHASE ALERTS**, or [click here](#).

Online Banking eAlerts

Log in to Online Banking, and select the Services tab. eAlerts can be set up via the Manage Alerts option. Choose to be alerted for:

- Deposit and withdrawal transactions
- Balance threshold
- Debit authorizations

[Click here](#) to get started today!

Did you know?

Your credit score determines how much interest you pay on a loan, the premium you pay for your insurance, and even where you live. Stay on top of your credit score by viewing your FICO in our mobile app. Scores are updated quarterly.

What else can you do to track your credit?

[Click here](#) to learn more.

SUMMER CERTIFICATE

Watch your savings pile up!

Lock in a 2.17% APY rate for 15 months.

This offer won't last long!

[Click here](#) to open your Certificate today!



MEMBERS FIRST. PARTNERS FOREVER.